



INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

March 10, 2025

General Assembly
Town of Ophir, Colorado
36 Porphyry Street
Ophir, Colorado 81426

We have compiled the balance sheet of the Town of Ophir, Colorado (a government), as of December 31, 2024, and the related operating statement and supplemental information for the year then ended included in the accompanying prescribed form. We have not audited or reviewed the financial statements and supplemental information in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management and, accordingly, do not express an opinion, a conclusion nor provide any assurance about whether the financial statements and supplemental information are in accordance with the form prescribed by the Colorado Local Government Audit Division.

Management is responsible for the preparation and fair presentation of the financial statements and supplemental information included in the form prescribed by the Colorado Local Government Audit Division and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplemental information.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplemental information.

These financial statements and supplemental information included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado Local Government Audit Division, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Colorado Local Government Audit Division and is not intended to be and should not be used by anyone other than this specified party.

Blair and Associates, P.C.

Certified Public Accountants

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an Exemption from Audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

<http://www.lexisnexis.com/hottopics/Colorado/>

CHECKLIST

- ☐ Has the preparer signed the application?
- ☐ Has the entity corrected all prior year deficiencies as communicated by the OSA?
- ☐ Has the application been PERSONALLY reviewed and approved by the governing body?
- ☐ Are all sections of the form complete, including responses to all of the questions?
- ☐ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- ☐ Will this application be submitted electronically?
 - ☐ If yes, have you read and understand the Electronic Signature Policy?
See policy in Part 11.

--or--

- ☐ If yes, have you included a resolution?
- ☐ Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
- ☐ Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution at the end of this form.)
- ☐ Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - ☐ If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

See the link below:

[Click here to go to the portal](#)

Check out our web portal. Register your account and submit electronic Applications for Exemption From Audit; Extension of Time to File requests, Audited Financial Statements, and more!

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal:

<https://apps.leg.co.gov/osa/laq>

For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

Email: osa.lg@coleg.gov OR Phone: 303-869-3000

QUESTIONS?

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Town of Ophir
36 Porphyry Street
Ophir, Colorado 81426

For the Year Ended
12/31/2024
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Cindy Wyszynski
970-708-4803
treasurer@ophir.us

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

Brian Blair
Certified Public Accountant
Blair and Associates, P.C.
105 SE Frontier Avenues, Suite A, Cedaredge, Colorado 81413
970-856-7550
Independent Accountant

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED
(No exemption shall be granted prior to the close
of said fiscal year)

3/18/2025



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES NO
☐ ☒

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Governmental Funds (Modified Accrual Basis)					Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
Line #	Description	General Fund	Cons Trust Fund	Open Space Fund	Description	Fund*
Assets						
1-1	Cash & Cash Equivalents	\$ 873,437	\$ 10,404	\$ 86,962	Cash & Cash Equivalents	\$ 36,671
1-2	Investments	\$ -	\$ -	\$ -	Investments	\$ -
1-3	Receivables	\$ 4,858	\$ 588	\$ -	Receivables	\$ 4,250
1-4	Due from Other Entities or Funds	\$ 16,522	\$ 1,095	\$ -	Due from Other Entities or Funds	\$ -
1-5	Property Tax Receivable	\$ -	\$ -	\$ -	Other Current Assets [specify...]	\$ -
	All Other Assets	\$ -	\$ -	\$ -		\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Total Current Assets	\$ 40,921
1-7	Other [specify...]	\$ -	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 638,479
1-8		\$ -	\$ -	\$ -	Other Long Term Assets [specify...]	\$ -
1-9		\$ -	\$ -	\$ -		\$ -
1-10		\$ -	\$ -	\$ -		\$ -
1-11		\$ 894,817	\$ 12,087	\$ 86,962		\$ 679,400
	TOTAL ASSETS				TOTAL ASSETS	
	Deferred Outflows of Resources:					
1-12	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -
1-14		\$ -	\$ -	\$ -		\$ -
1-15	TOTAL DEFERRED OUTFLOWS				TOTAL DEFERRED OUTFLOWS	
	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 894,817	\$ 12,087	\$ 86,962	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 679,400
Liabilities						
1-16	Accounts Payable	\$ 7,906	\$ -	\$ 245	Accounts Payable	\$ 731
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ 14,030	Due to Other Entities or Funds	\$ 3,438
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ -
1-21	TOTAL CURRENT LIABILITIES	\$ 7,906	\$ -	\$ 14,275	TOTAL CURRENT LIABILITIES	\$ 4,169
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 137,500
1-23		\$ -	\$ -	\$ -	Other Liabilities [specify...]	\$ -
1-24		\$ -	\$ -	\$ -		\$ -
1-25		\$ -	\$ -	\$ -		\$ -
1-26		\$ -	\$ -	\$ -		\$ -
1-27	TOTAL LIABILITIES	\$ 7,906	\$ -	\$ 14,275	TOTAL LIABILITIES	\$ 141,669
	Deferred Inflows of Resources:					
1-28	Deferred Property Taxes	\$ -	\$ -	\$ -	Pension/OPEB Related	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Other [specify...]	\$ -
1-30	TOTAL DEFERRED INFLOWS				TOTAL DEFERRED INFLOWS	
	Fund Balance				Net Position	
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 500,979
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -		\$ -
1-33	Restricted [specify...]	\$ 14,381	\$ 12,087	\$ -	Emergency Reserves	\$ -
1-34	Committed [specify...]	\$ -	\$ -	\$ -	Other Designations/Reserves	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	\$ 72,687	Restricted	\$ -
1-36	Unassigned:	\$ 872,530	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 36,752
1-37						\$ -
	TOTAL FUND BALANCE	\$ 886,911	\$ 12,087	\$ 72,687	TOTAL NET POSITION	\$ 537,731
1-38						
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 894,817	\$ 12,087	\$ 86,962	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 679,400

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds	
Line #	Description	General Fund	Cons Trust Fund	Open Space Fund	Description	Water Fund	Fund*
Tax Revenue							
2-1	Property [include mills levied in question 10-7]	\$ 171,921	\$ -	\$ -	Tax Revenue	\$ 19,539	\$ -
2-2	Specific Ownership	\$ 5,681	\$ -	\$ -	Property [include mills levied in question 10-7]	\$ 665	\$ -
2-3	Sales and Use Tax	\$ 36,504	\$ -	\$ -	Specific Ownership	\$ -	\$ -
2-4	Real Estate Transfer Tax	\$ 350,512	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-5	Other Taxes	\$ 112	\$ -	\$ -	Other Tax Revenue [specify...]	\$ -	\$ -
2-6		\$ -	\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 564,730	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 20,204	\$ -
2-9	Licenses and Permits	\$ 11,126	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ 8,687	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 2,396	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ 1,754	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	Charges for Sales and Services	\$ 77,225	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 13,632	\$ 551	\$ 3,401	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	Other General Revenues	\$ 6,317	\$ -	\$ -	Other Revenues	\$ 456	\$ -
2-23		\$ -	\$ -	\$ -		\$ -	\$ -
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 606,246	\$ 2,947	\$ 3,401	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 97,885	\$ -
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	\$ -	Other Financing Sources	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-28	Other [specify...]	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 606,246	\$ 2,947	\$ 3,401	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
2-31					Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 97,885	\$ -
					GRAND TOTALS (ALL FUNDS)	\$	710,479

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Governmental Funds				Proprietary/Fiduciary Funds	
Line #	Description	General Fund	Cons Trust Fund	Open Space Fund	Fund*
Expenditures					
3-1	General Government	\$ 165,126	\$ -	\$ 9,989	\$ 9,505
3-2	Judicial	\$ -	\$ -	\$ -	\$ 25,030
3-3	Law Enforcement	\$ -	\$ -	\$ -	\$ 1,932
3-4	Fire	\$ -	\$ -	\$ -	\$ 32,122
3-5	Highways & Streets	\$ 35,544	\$ -	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ 85
3-8	Health	\$ -	\$ -	\$ -	\$ 38,865
3-9	Culture and Recreation	\$ 1,140	\$ 3,834	\$ -	\$ 5,687
3-10	Transfers to other districts	\$ -	\$ -	\$ -	\$ -
3-11	Other [specify...]	\$ -	\$ -	\$ -	\$ 85
3-12		\$ -	\$ -	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -
	Debt Service				
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	\$ 25,000
3-16	Interest	\$ -	\$ -	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -
3-20	All Other [specify,...]	\$ -	\$ -	\$ -	\$ -
3-21		\$ -	\$ -	\$ -	\$ -
3-22		\$ -	\$ -	\$ -	\$ -
3-23		\$ -	\$ -	\$ -	\$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	\$ 201,810	\$ 3,834	\$ 9,989	\$ 138,311
GRAND TOTAL (ALL FUNDS)					\$ 353,944
3-25					
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -
3-27	Interfund Transfers Out	\$ 30,500	\$ -	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	\$ (32,440)
3-29		\$ -	\$ -	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	\$ 25,000
3-32	(Add lines 3-26 through 3-31) TRANSFERS AND OTHER EXPENDITURES	\$ 30,500	\$ -	\$ -	\$ (7,440)
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ 373,936	\$ (887)	\$ (6,588)	\$ (47,866)
3-34	Fund Balance, January 1 from December 31 prior year report	\$ 512,975	\$ 12,974	\$ 79,275	\$ 585,597
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 886,911	\$ 12,087	\$ 72,687	\$ 537,731

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Governmental Funds (Modified Accrual Basis)					Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
Line #	Broadband Fund	Special Imp Dist	Cap Proj Fund	Fund*		Fund*	
Assets							
1-1	\$ 9,906	\$ 21,285	\$ 286,286	Assets Cash & Cash Equivalents Investments Receivables Due from Other Entities or Funds Property Tax Receivable Other Current Assets [specify...]	\$ -	\$ -	
1-2	\$ -	\$ -	\$ -		\$ -	\$ -	
1-3	\$ -	\$ -	\$ -		\$ -	\$ -	
1-4	\$ -	\$ -	\$ -		\$ -	\$ -	
1-5	\$ -	\$ -	\$ -		\$ -	\$ -	
1-6	\$ -	\$ -	\$ -	Total Current Assets Capital & Right to Use Assets, net (from Part 6-4) Other Long Term Assets [specify...]	\$ -	\$ -	
1-7	\$ -	\$ -	\$ -		\$ -	\$ -	
1-8	\$ -	\$ -	\$ -		\$ -	\$ -	
1-9	\$ -	\$ -	\$ -		\$ -	\$ -	
1-10	\$ -	\$ -	\$ -		\$ -	\$ -	
1-11	\$ 9,906	\$ 21,285	\$ 286,286	TOTAL ASSETS (add lines 1-1 through 1-10)	\$ -	\$ -	
Deferred Outflows of Resources:					Deferred Outflows of Resources		
1-12	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	\$ -	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	\$ 9,906	\$ 21,285	\$ 286,286	TOTAL ASSETS AND DEFERRED OUTFLOWS (add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities					Liabilities		
1-16	\$ 106	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-17	\$ -	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	\$ 150	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	\$ 256	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-22	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23	\$ -	\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -	
1-24	\$ -	\$ -	\$ -		\$ -	\$ -	
1-25	\$ -	\$ -	\$ -		\$ -	\$ -	
1-26	\$ -	\$ -	\$ -		\$ -	\$ -	
1-27	\$ 256	\$ -	\$ -	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	
Deferred Inflows of Resources:					Deferred Inflows of Resources		
1-28	\$ -	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	\$ -	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance					Net Position		
1-31	\$ -	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -	
1-32	\$ -	\$ -	\$ -		\$ -	\$ -	
1-33	\$ -	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	\$ -	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	\$ 9,650	\$ 21,285	\$ 247,322	Restricted	\$ -	\$ -	
1-36	\$ -	\$ -	\$ 38,964	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37				Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE	\$ -	\$ -	
1-38	\$ 9,650	\$ 21,285	\$ 286,286	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds			
Line #	Description	Broadband Fund	Special Imp Dist	Cap Proj Fund		Description	Fund*	Fund*	
Tax Revenue									
2-1	Property [include mills levied in question 10-7]	\$ -	\$ -	\$ -	-	Property [include mills levied in question 10-7]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	\$ -	-	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	-	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]	\$ -	\$ -	\$ -	-	Other Tax Revenue [specify...]	\$ -	\$ -	
2-5		\$ -	\$ -	\$ -	-		\$ -	\$ -	
2-6		\$ -	\$ -	\$ -	-		\$ -	\$ -	
2-7		\$ -	\$ -	\$ -	-		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	\$ -	-	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	\$ -	-	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	-	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	-	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	-	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	-	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	\$ -	-	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	\$ -	-	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	-	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	\$ -	-	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	-	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 599	\$ 841	\$ 11,329	-	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	\$ -	-	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	-	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]	\$ -	\$ -	\$ -	-	All Other [specify...]	\$ -	\$ -	
2-23		\$ -	\$ -	\$ -	-		\$ -	\$ -	
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 599	\$ 841	\$ 11,329	-	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources									
2-25	Debt Proceeds	\$ -	\$ -	\$ -	-	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	\$ -	-	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	\$ -	-	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]	\$ -	\$ -	\$ -	-	Other [specify...]	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	-	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 599	\$ 841	\$ 11,329	-	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	
2-31						GRAND TOTALS (ALL FUNDS)		\$	12,769

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Governmental Funds		Proprietary/Fiduciary Funds					
Line #	Description	Broadband Fund	Special Imp Dist	Cap Proj Fund	Description	Fund*	Fund*
Expenditures							
3-1	General Government	\$ -	\$ -	\$ -	Expenses	\$	\$
3-2	Judicial	\$ -	\$ -	\$ -	General Operating & Administrative	\$	\$
3-3	Law Enforcement	\$ -	\$ -	\$ -	Salaries	\$	\$
3-4	Fire	\$ -	\$ -	\$ -	Payroll Taxes	\$	\$
3-5	Highways & Streets	\$ -	\$ -	\$ -	Contract Services	\$	\$
3-6	Solid Waste	\$ -	\$ -	\$ -	Employee Benefits	\$	\$
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Insurance	\$	\$
3-8	Health	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$	\$
3-9	Culture and Recreation	\$ -	\$ -	\$ -	Repair and Maintenance	\$	\$
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Supplies	\$	\$
3-11	Broadband Operations	\$ 9,005	\$ -	\$ -	Utilities	\$	\$
3-12	Capital Projects	\$ -	\$ -	\$ 2,865	Contributions to Fire & Police Pension Assoc.	\$	\$
3-13		\$ -	\$ -	\$ -	Other [specify...]	\$	\$
3-14	Capital Outlay	\$ -	\$ -	\$ -	Capital Outlay	\$	\$
Debt Service							
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	Principal (should match amount in 4-4)	\$	\$
3-16	Interest	\$ -	\$ -	\$ -	Interest	\$	\$
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$	\$
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$	\$
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$	\$
3-20	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$	\$
3-21		\$ -	\$ -	\$ -		\$	\$
3-22		\$ -	\$ -	\$ -		\$	\$
3-23		\$ -	\$ -	\$ -		\$	\$
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	\$ 9,005	\$ -	\$ 2,865	Add lines 3-1 through 3-23 TOTAL EXPENSES	\$	\$
					GRAND TOTAL (ALL FUNDS)	\$	11,870
3-25							
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ (30,500)	Net Interfund Transfers (In) Out	\$	\$
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...][enter negative for expense]	\$	\$
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$	\$
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$	\$
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$	\$
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$	\$
3-32	(Add lines 3-26 through 3-31) TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ (30,500)	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	\$	\$
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ (8,406)	\$ 841	\$ 38,964	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	\$	\$
3-34	Fund Balance, January 1 from December 31 prior year report	\$ 18,056	\$ 20,444	\$ 247,322	Net Position, January 1 from December 31 prior year report	\$	\$
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$	\$
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 9,650	\$ 21,285	\$ 286,286	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$	\$

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please use this space to provide any explanations or comments

4-1

Does the entity have outstanding debt?
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)
Is the debt repayment schedule attached? If no, **MUST** explain:

4-3

Is the entity current in its debt service payments? If no, **MUST** explain:

4-4

Please complete the following debt schedule, if applicable:
(please only include principal amounts)
(enter all amounts as positive numbers)

General obligation bonds	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 162,500	\$ -	\$ 25,000	\$ 137,500
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 162,500	\$ -	\$ 25,000	\$ 137,500

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

4-5

Please answer the following questions by marking the appropriate boxes.

Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?	Yes	No
If yes: How much?	☐	☒
Date the debt was authorized:		
NEW 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan?		
If yes: How much?	☐	☒
Date of the most recent Service Plan:		
4-7 Does the entity intend to issue debt within the next calendar year?	☐	☒
If yes: How much?		
4-8 Does the entity have debt that has been refinanced that it is still responsible for?	☐	☒
If yes: What is the amount outstanding?		
4-9 Does the entity have any lease agreements?	☐	☒
If yes: What is being leased?		
What is the original date of the lease?		
Number of years of lease?		
Is the lease subject to annual appropriation?		
What are the annual lease payments?		

PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments

5-1

YEAR-END Total of ALL Checking and Savings accounts

Amount	Total
\$ 1,324,951	

5-2

Certificates of deposit

TOTAL CASH DEPOSITS	\$ -	\$ 1,324,951
---------------------	------	--------------

5-3

Investments (If investment is a mutual fund, please list underlying investments):

\$ -	
\$ -	
\$ -	
\$ -	
TOTAL INVESTMENTS	\$ -
TOTAL CASH AND INVESTMENTS	\$ 1,324,951

5-4

Please answer the following questions by marking in the appropriate box.

Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	Yes	No	N/A
Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☐	☐	☒

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

Please use this space to provide any explanations or comments

- 6-1

Does the entity have capitalized assets?
(If 'No' is checked, skip the rest of Part 6)

Yes

No
- 6-2

Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

Yes

No

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:				
	Balance - beginning of the year [*]	Additions [^]	Deletions	Year-End Balance
Land	\$ 209,639	\$ -	\$ -	\$ 209,639
Buildings	\$ 545,375	\$ -	\$ -	\$ 545,375
Machinery and equipment	\$ 51,751	\$ -	\$ -	\$ 51,751
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ 31,069	\$ -	\$ -	\$ 31,069
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (174,638)	\$ (19,151)	\$ -	\$ (193,789)
TOTAL	\$ 663,196	\$ (19,151)	\$ -	\$ 644,045

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:				
	Balance - beginning of the year [*]	Additions [^]	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 25,897	\$ -	\$ -	\$ 25,897
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,084,025	\$ -	\$ -	\$ 1,084,025
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (439,003)	\$ (32,440)	\$ -	\$ (471,443)
TOTAL	\$ 670,919	\$ (32,440)	\$ -	\$ 638,479

^{*} Must agree to prior year-end balance
[^] Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

Please use this space to provide any explanations or comments

- 7-1

Does the entity have an "old hire" firefighters' pension plan?

Yes

No
- 7-2

Does the entity have a volunteer firefighters' pension plan?

Yes

No

If yes:

Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$	-
\$	-
\$	-
TOTAL	\$

PART 8 - BUDGET INFORMATION				
	Please answer the following question by marking in the appropriate box.	Yes	No	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☒	☐	☐
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☒	☐	☐

If yes:

Please indicate the amount appropriated for each fund separately for the year reported
(Please make sure each individual fund's appropriation agrees to how the budget was adopted.
Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 243,606
Capital Projects Fund	\$ 30,000
Broadband Fund	\$ 2,150
Other Governmental Funds	\$ 19,000
Water Fund	\$ 111,917

Please use this space to provide any explanations or comments

		Please answer the following question by marking in the appropriate box.		Yes	No	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☒	☐	☐		
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☒	☐	☐		
Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)						
		Governmental/Proprietary Fund Name				
		Total Appropriations By Fund				
General Fund		\$ 243,606				
Capital Projects Fund		\$ 30,000				
Broadband Fund		\$ 2,150				
Other Governmental Funds		\$ 19,000				
Water Fund		\$ 111,917				

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)		
	Please answer the following question by marking in the appropriate box.	
	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☒ ☐
<i>Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency</i>		

Please answer the following question by marking in the appropriate box.		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☒	☐

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency

PART 10 - GENERAL INFORMATION			
Please answer the following questions by marking in the appropriate box.		Yes	No
10-1	Is this application for a newly formed governmental entity?	☐	☒
	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	☐	☒
	Please list the NEW name:		
	Please list the PRIOR name:		
10-3	Is the entity a metropolitan district?	☐	☒
10-4	Please indicate what services the entity provides:		
10-5	Does the entity have an agreement with another government to provide services?	☐	☒
	List the name of the other governmental entity and the services provided:		
10-6	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☒
	Date filed:		
10-7	Does the entity have a certified mill levy?	☒	☐
	Please provide the number of <u>mills</u> levied for the year reported (do not report \$ amounts):		
Bond redemption mills		-	
General/other mills		27.665	
Total mills		27.665	
		Yes	No
		☐	☒
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO , please explain.		

Please answer the following questions by marking in the appropriate box.		Yes	No	Please use this space to provide any explanations or comments
10-1	Is this application for a newly formed governmental entity?	☐	☒	
10-2	Date of formation: Has the entity changed its name in the past or current year? Please list the NEW name: Please list the PRIOR name: Is the entity a metropolitan district? Please indicate what services the entity provides:	☐	☒	
10-3	Is the entity a metropolitan district?	☐	☒	
10-4	Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided:	☐	☒	
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☒	
10-6	Date filed: Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not report \$ amounts):	☒	☐	
10-7	Bond redemption mills General/other mills Total mills Yes No - 27.665 27.665 N/A			
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	☐	☒	

Please use this space to provide any additional explanations or comments not previously included

OSA USE ONLY

[illegible]

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds
Unrestricted Cash & Investments	\$ -	9,650 Total Tax Revenue
Current Liabilities	\$ 256	\$ 9,650 Revenue Paying Debt Service
Deferred Inflow	\$ -	\$ 18,056 Total Revenue
		\$ 599 Total Debt Service Principal
		\$ 9,005 Total Debt Service Interest
		\$ 317,477 Total Assets
		\$ - Total Liabilities
		\$ 256
Governmental		
Total Cash & Investments	\$ 317,477	Enterprise Funds
Transfers In	\$ (30,500)	- Net Position
Transfers Out	\$ -	- PY Net Position
Property Tax	\$ -	Government-Wide
Debt Service Principal	\$ -	- Total Outstanding Debt
Total Expenditures	\$ 11,870	- Authorized but Unissued
Total Developer Advances	\$ -	- Year Authorized
Total Developer Repayments	\$ -	-
		1/0/1900

PART 11 - GOVERNING BODY APPROVAL

Yes ☐ No ☐

Please answer the following question by marking in the appropriate box

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Ectesign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was executed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application electronically through the signature history document.
- 2) Submit the application electronically through the signature history document and also include a copy of an adopted resolution that documents formal approval by the Board, or
- 3) Include electronic signatures obtained through a software program such as DocuSign or Ectesign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that the Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of ALL members of the governing body below.

Board Member's Name

Mayor - Town of Ophir

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature *Andrew Dand*

My term expires: *JAN 2026*

Date *3-24-25*

Board Member's Name

Clerk - Town of Ophir

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature *[Signature]*

My term expires: *JAN 2026*

Date *4-7-25*

Board Member's Name

Treasurer - Town of Ophir

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature *Cynthia Wypymolski*

My term expires: *JAN 2026*

Date *4/7/2025*

Board Member's Name

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature _____

My term expires: _____

Date _____

Board Member's Name

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature _____

My term expires: _____

Date _____

Board Member's Name

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature _____

My term expires: _____

Date _____

Board Member's Name

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature _____

My term expires: _____

Date _____

WALTER BY TOWN MANAGER

JOHN WOLKOSKI

NOTE - OPHIR USES A CUSTOM ASSEMBLY (e.g. Newberry Town - the most of Govt. - not a town/city council, so it would be impractical to get a majority of signatories (more than 100,000) (17,000 signatories for the -

EXHIBIT C
DRINKING WATER REVOLVING FUND
ARRA
LOAN REPAYMENT SCHEDULE
TOWN OF OPHIR, COLORADO

CPB 11-20-24

On or before the first of each date, commencing on November 1, 2010 the
Governmental Agency shall pay the amount set forth below:

LOAN DATE:	12/18/09
LOAN AMOUNT:	\$500,000
INTEREST RATE:	0.000%
TERM (YEARS):	20

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			\$500,000.00	
12/1/2010	\$12,500.00	\$12,500.00	\$487,500.00	\$0.00
6/1/2011	\$12,500.00	\$12,500.00	\$475,000.00	\$0.00
12/1/2011	\$12,500.00	\$12,500.00	\$462,500.00	\$0.00
6/1/2012	\$12,500.00	\$12,500.00	\$450,000.00	\$0.00
12/1/2012	\$12,500.00	\$12,500.00	\$437,500.00	\$0.00
6/1/2013	\$12,500.00	\$12,500.00	\$425,000.00	\$0.00
12/1/2013	\$12,500.00	\$12,500.00	\$412,500.00	\$0.00
6/1/2014	\$12,500.00	\$12,500.00	\$400,000.00	\$0.00
12/1/2014	\$12,500.00	\$12,500.00	\$387,500.00	\$0.00
6/1/2015	\$12,500.00	\$12,500.00	\$375,000.00	\$0.00
12/1/2015	\$12,500.00	\$12,500.00	\$362,500.00	\$0.00
6/1/2016	\$12,500.00	\$12,500.00	\$350,000.00	\$0.00
12/1/2016	\$12,500.00	\$12,500.00	\$337,500.00	\$0.00
6/1/2017	\$12,500.00	\$12,500.00	\$325,000.00	\$0.00
12/1/2017	\$12,500.00	\$12,500.00	\$312,500.00	\$0.00
6/1/2018	\$12,500.00	\$12,500.00	\$300,000.00	\$0.00
12/1/2018	\$12,500.00	\$12,500.00	\$287,500.00	\$0.00
6/1/2019	\$12,500.00	\$12,500.00	\$275,000.00	\$0.00
12/1/2019	\$12,500.00	\$12,500.00	\$262,500.00	\$0.00
6/1/2020	\$12,500.00	\$12,500.00	\$250,000.00	\$0.00
12/1/2020	\$12,500.00	\$12,500.00	\$237,500.00	\$0.00
6/1/2021	\$12,500.00	\$12,500.00	\$225,000.00	\$0.00
12/1/2021	\$12,500.00	\$12,500.00	\$212,500.00	\$0.00
6/1/2022	\$12,500.00	\$12,500.00	\$200,000.00	\$0.00
12/1/2022	\$12,500.00	\$12,500.00	\$187,500.00	\$0.00
6/1/2023	\$12,500.00	\$12,500.00	\$175,000.00	\$0.00
12/1/2023	\$12,500.00	\$12,500.00	\$162,500.00	\$0.00
6/1/2024	\$12,500.00	\$12,500.00	\$150,000.00	\$0.00
12/1/2024	\$12,500.00	\$12,500.00	\$137,500.00	\$0.00
6/1/2025	\$12,500.00	\$12,500.00	\$125,000.00	\$0.00
12/1/2025	\$12,500.00	\$12,500.00	\$112,500.00	\$0.00
6/1/2026	\$12,500.00	\$12,500.00	\$100,000.00	\$0.00
12/1/2026	\$12,500.00	\$12,500.00	\$87,500.00	\$0.00
6/1/2027	\$12,500.00	\$12,500.00	\$75,000.00	\$0.00
12/1/2027	\$12,500.00	\$12,500.00	\$62,500.00	\$0.00
6/1/2028	\$12,500.00	\$12,500.00	\$50,000.00	\$0.00
12/1/2028	\$12,500.00	\$12,500.00	\$37,500.00	\$0.00
6/1/2029	\$12,500.00	\$12,500.00	\$25,000.00	\$0.00
12/1/2029	\$12,500.00	\$12,500.00	\$12,500.00	\$0.00
6/1/2030	\$12,500.00	\$12,500.00	\$0.00	\$0.00
Total	\$500,000.00	\$500,000.00		\$0.00

**TOWN OF OPHIR
RESOLUTION 2025-1
Resolution For Exemption From Audit
(Pursuant to Section 29-1-604, C.R.S.)**

**A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR
2024 FOR THE TOWN OF OPHIR, STATE OF COLORADO**

WHEREAS, the General Assembly of the Town of Ophir wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-603, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Town of Ophir exceeded \$750,000 for Fiscal Year 2024; and

WHEREAS, an application for exemption from audit for Town of Ophir has been prepared by Blair and Associates, PC, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

NOW THEREFORE, BE IT RESOLVED by the General Assembly of the Town of Ophir that the application for exemption from audit for Town of Ophir for the fiscal year ended December 31, 2024, is hereby approved by a majority of the members of the General Assembly of the Town of Ophir present at an open meeting held on March 18, 2025; and that this Resolution shall be attached to, and shall become part of, the application for exemption from audit of the Town of Ophir for the fiscal year ended December 31, 2024.



3.18.25

Mayor

Date

Attest: 

Town Clerk

3.18.25

Date





March 18, 2025
GENERAL ASSEMBLY REGULAR MEETING
SIGN IN SHEET

Print

Sign

John Humphreys

ANDREW ALPHEO

Mark Warth

Mark Rosenthal

Slator Aplin

Gunnar Doyle

Ben Foster